

July 18, 2023
Tracy, California

Pursuant to adjournment, July 12, 2023, the Board of Directors of the Banta-Carbona Irrigation District met at 2:00 p.m. at 3514 W. Lehman Road, Tracy California on the above-named date.

PRESENT: Directors: James M Thoming, Glenn Robertson, Annette Elissagaray, and Mark Cardoza.

OTHERS PRESENT: General Manager/Secretary David Weisenberger, Treasurer/Assessor Danisha McDonald, and Assistant Manager/Watermaster Michael McDonald.

ABSENT: Kyle Robertson

ITEM 1 - Review investment opportunities for reserve funds. Kings Capital Advisors representative, Mark Edelman, present to discuss their services. Action as necessary.

Mark Edelman, Senior Vice President of King Capital Advisors (KCA), was in attendance. He presented that KCA is a full-service broker/dealer that specializes in the Fixed-Income marketplace with the ability to offer a wide range of investment opportunities for public agencies. KCA specializes in FDIC Insured CD's and manages and maintains customer portfolios providing monthly reports to their clients. After a robust conversation with Mr. Edelman the board thanked him for his time. The board took no action and informed Mr. Edelman that the board would be looking at other potential investment options for reserve funds over the next 60 days before making any investment decisions.

ITEM 2 - Develop and review various District policies and procedures. Action as necessary

Treasurer/Assessor Collector Danisha McDonald presented a draft letter and related documents for sending to those landowners delinquent in paying their standby charges. The board made suggested changes to the letter and directed Ms. McDonald to send the letter to landowners delinquent in their standby charge payments after legal counsel review.

Treasurer McDonald presented a folder with draft procedure papers for the following tasks:
Accounts Payable Process
Ditchtender Paperwork Process
PWRPA Board Meeting procedures
Questys E-filing procedures
Water Tag Process
Accounts Receivable Process

In addition, Ms. McDonald provided a draft Excel spreadsheet calendar with a monthly list of tasks to be completed by staff.

ITEM 3 - CLOSED SESSION:

1) CONFERENCE WITH REAL PROPERTY NEGOTIATIONS

- A. Property: Wheel Water through lift canal and Pump Station Facilities for Third Parties
Agency negotiator: David Weisenberger and District Counsel Jeanne Zolezzi
Negotiating party: Friant Water Authority

The Board returned to open session with no announcement.

ITEM 4 - Director or staff items.

None